

NEW DEAL FOR CUNY

FY27 PSC/CUNY State Budget Request



CUNY enrollment has increased by nearly 21,000 students since 2022, and by 9,000 in the past year alone, thanks in large part to the Governor's New York State Opportunity Promise Scholarship. But the University cannot realize the full potential of that free community college program or other recent state investments with its current complement of full-time faculty and staff.

New York needs additional revenue to fully fund CUNY and make other investments essential to making life in our state more affordable. *PSC/CUNY seeks earmarked funding to hire the staff that will improve student success and retention.*

Hire 1000 Full-time Faculty

\$92 Million Investment

Hire 95 Advisors and Mental Health Counselors

\$16 Million Investment



HIRE FACULTY TO SUPPORT STUDENTS: INVEST \$92 MILLION

Hire 1,000 faculty toward a long-term goal of having 70% of classes taught by full-timers. Increased support for faculty hiring will address racial inequities in access to full-time professors and improve CUNY's full-time faculty-to-student ratio. PSC is grateful to Governor Hochul for her investments, but the gains from prior cycles have been eroded by faculty attrition, meaning CUNY continues to rely largely on adjunct labor. Enrollment gains are also far outpacing the rate of CUNY full-time faculty hiring.

HIRE MORE ADVISORS AND MENTAL HEALTH COUNSELORS: INVEST \$16 MILLION

Wraparound support improves graduation rates. Hiring 55 new, culturally competent advisors and 40 new mental health counselors will put CUNY in line with recommended staffing ratios.

REVENUE PROPOSALS

Progressive State Income Tax Bill (S.1622-Jackson/A.1281-Meeks)

Expands the existing personal income tax brackets in New York State, and more than doubles the top marginal tax rate to raise an **additional**

\$10 billion in annual state revenue.

Fair Share Act (S.8577-Liu/A.8953-Souffrant Forrest)

Authorizes New York City to charge an additional 2% on all income earned in excess of \$1,000,000 to generate an **additional \$4 billion in annual tax revenue for New York City.**

Corporate Tax on the Most Profitable Corporations (S.953/A.1971-Kelles)

Increases the corporate tax rate to 8% for corporate income over \$2.5 million, 12% for income over \$10 million, and 14% for income over \$20 million to raise an **additional \$7 billion in annual state revenue.**

REPAIR Act (S.1419-Liu/A898)

Amends the State constitution to end property tax exemptions for private universities receiving breaks of over \$100 million annually (currently Columbia and NYU). A follow-up bill would direct **\$300 million in reclaimed additional tax revenue to CUNY.**