

February 22, 2001

Resolution ON TIAA-CREF BENEFITS

Resolved, that the Professional Staff Congress approves the concept that retirees in the TIAA-CREF system should receive an annual benefit similar to the COLA provided for retirees in the public retirement systems. The details of such a benefit for retirees in the TIAA-CREF system will necessarily differ from the COLA provided for retirees in the public systems because of the different character of these retirement plans.