

Resolution on Pension Equity (DA 12/20/01)
Submitted by PSC-CUNY, Local 2334

Whereas members of Tiers III and IV are no longer required to make a contribution to TRS; and

Whereas members of Tiers I and II of TRS receive additional credits upon retirement; and

Whereas the majority of faculty and staff at the City University of New York and the State University of New York are in the Optional Retirement Program which has not received a similar benefit; therefore be it

Resolved, that the New York State United Teachers seek legislation that secures pension equity for the employees of the City University of New York and the State University of New York who are members of the Optional Retirement Program; and be it further

Resolved, that the legislation require the employer to assume the three percent employee contribution for Optional Retirement Program members with more than ten years of membership in the ORP.