

## **Inflation Protection Equity for Optional Retirement Program Members**

Submitted by: Professional Staff Congress

**Whereas**, the New York State Legislature has created different retirement systems that New York State and New York City public employees may choose, including New York State and Local Employees Retirement Systems, the New York City Employees Retirement Systems, New York State and New York City Teachers Retirement Systems, and the Optional Retirement Program; and

**Whereas**, it is the New York State Legislature's intent to provide equity among New York State public retirement systems to the greatest extent practicable; and

**Whereas**, the Legislature has enacted a Cost of Living Adjustment to provide inflation protection for retirees in the eight major New York State public retirement systems, including those mentioned above; therefore be it

**Resolved**, that NYSUT study the issue of Inflation Protection Equity for retirees in the Optional Retirement Program, and develop such specific legislative proposals as may be appropriate.