

Resolution Title: Resolution on Capping Medicare Part B and Part D Premiums

Submitted by: Professional Staff Congress/CUNY

WHEREAS, the Bush Administration in its highly flawed Medicare Modernization Act of 2003 (MMA) expressly forbids the re-importation of prescription drugs that would have reduced prescription costs to seniors but gave millions to the pharmaceutical companies and private-providers; and

WHEREAS, seniors will soon face the impact of MMA with higher prescription drug costs and increased premiums, deductibles, and gaps in coverage; and

WHEREAS, the Bush Administration recently announced the 2005 Medicare Part B premium will be 17.4% more than the 2004 premium, and said that the increase is over three times the cost-of-living adjustment for Social Security; therefore be it

RESOLVED, that NYSUT, through the AFT, work to restrict the annual increase of the Part B and Part D Medicare premiums to no more than 50% of the Social Security COLA increase.